

## **INFORMATION STATEMENT**

## PROPOSED LEASE OF PORTION OF ERF 51139 MITCHELLS PLAIN, 14 7TH AVENUE, TAFELSIG FOR A 12 METRE MINOR FREESTANDING BASE STATION: RICH REWARDS LEASING (PTY) LTD

- a) Reason: a small portion (of  $\pm 7.03$ m<sup>2</sup>) is required for the installation of Telecommunication Infrastructure.
- b) Expected benefit: it will provide improved and uninterrupted telecommunication services (for wireless/LTE connectivity);
- c) Expected proceeds: that the City will receive a market related rental of R5 359, 57 for the proposed lease for Telecommunication Infrastructure purposes;
- d) Expected gain or loss: no loss will be incurred by the City arising from the granting of right; only gaining improved and uninterrupted telecommunication services.
- e) The proposed transaction included a call for alternative proposals for the same intended usage. The call for alternatives is not limited to a single bidder. This should include the proposed rental, visual impact, landscaping and public amenity.



Superimposition of MFBS





